



# INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SRI CITY, CHITTOOR

( An Institute of National Importance under an Act of Parliament )

## 12<sup>th</sup> Meeting of Financial Committee – 27<sup>th</sup> December 2023 Minutes of Meeting





**Minutes of the meeting for the 12th Meeting of the Finance Committee of Indian Institute of Information Technology Sri City, Chittoor scheduled to be held on 27 Dec 2023 at 9.30 AM in IIIT Sri City in Hybrid mode.**

The following members were present:

1. Prof D V L N Somayajulu - Chairman (Addl Charge)  
Director IIIT Sri City (Addl Charge)
2. Shri. Srinivasa C Raju - Member  
Chairman, Sricity Foundation
3. Prof. D V L N Somayajulu - Member  
Director IIIT Sri City (Addl Charge)
4. Col Thogaram Umasankar (retd) - Non-Member  
Registrar IIIT Sri City Secretary

Leave of absence granted to:

1. Shri. J. Syamala Rao, IAS - Member  
Principal Secretary to Government, GoAP
2. Shri. Anil Kumar - Member  
Director (Finance), MoE  
Government of India



**(A) ITEMS FOR REPORTING**

**Item No. FC12/RP1:**

***To take on record approval of the minutes of the 11th meeting of the FC held on 11 Oct 2023:***

The Minutes of the 10<sup>th</sup> Meeting of the Board of Governors of the Institute held on 11 Oct 2023 through Hybrid mode are circulated. As no comments were received, the minutes are considered as approved

**Item No. FC12/RP2:**

***To take on record the Status of Funds received from Ministry of Education (Govt. of India), Government of Andhra Pradesh and Industry Partners:***

The table covering the status of capital funds received from MoE (Govt. of India), Govt. of Andhra Pradesh and Industry Partners is given below:

(Rs. in lakhs)

Particulars	Amount	MoE, GoI	GoAP	IndustryPartner
		share 50%	share 35%	share 15%
Total Project Cost	12800	6400	4480	1920
Total funds received as on 21March 2023	9887	6400	2527	960
Balance Funds to be received	2912	Nil	1952	960

The table covering the status of recurring grants received from MoE (Govt. of India) is given below:

(Rs. in lakhs)

Particulars	Amount of sanctioned Grant	Grants received from MoE, GoI	Balance grants to be received from MoE, GoI
Financial support towards recurring grants as on 21 March 2023	1000	1000	000
Faculty development grant	250	0	250
<b>Total grants to be received</b>			<b>250</b>

The item is reported for information.



**Item No. FC12/RP3:**

**Process of obtaining Building approvals for the constructed buildings.**

The item is reported for the information.



**(B) ITEMS FOR DISCUSSION & APPROVAL**

**Item No. FC12/AP1:**

**Progress of construction of two Hostel blocks and one dining hall by M/s NJR Constructions, and ratification of EoT.**

**Status of Work as on 15 December 2023**

**Overall Physical Progress ~ 97% - Financial progress ~ 82%**

This item is approved by the FC.

**Item No. FC12/AP2:**

**Extension of M/s CUBE services and discussion on additional payment being requested by M/s CUBE:**

The contract value now stands revised to Rs.65 Lakh till December and institute paid Rs.42 Lakh only, till October entitlement. Institute had also asked M/s CUBE to reduce manpower by 50% from 01 Oct 2023 onwards and CUBE will be paid 50% on monthly basis based on available manpower.

This item is approved by the FC.

**Item No. FC12/AP3:**

**Construction of Perimeter wall and Chain link Fence, along the perimeter:**

**Precast Boundary wall** : Tenders have been called for the Compound wall and L-1 price is Rs 2.24 Cr plus GST.

**Chain Link Fence** :The chain link fence is preferred in certain areas. The cost is Rs 15 Lakhs appx.

**Street lights** Tenders have been called for Street lights and LoI has been issued. The cost is Rs 1.065 Cr.

This item is approved by the FC.

**Item No. FC12/AP4:**

**Completion of tendering process of hiring Design Consultancy Services for Campus infrastructure development and M/s Adharshila as L1 bidder.**

Institute had floated a tender in the Govt CP portal for hiring Design Consultancy Services.

With the scope the cost is Rs 1.66 Cr.

This item is approved by the FC.



**Item No. FC12/AP5**

**On going work status of WiFi and CCTV for BH-3 and BH-4 Hostel blocks.**

The BH-3 and BH-4 Hostel blocks have to WiFi enabled and CCTV are to be installed. Tenders were called through Central Procurement Portal, Govt of India.

This item is approved by the FC.

**Item No. FC12/AP6**

**Construction of another Academic block and one more New Hostel Blocks with Dining Hall.**

IIT Sri City has introduced additional courses from this academic year and there is an increase of strength by 100 students year on year. To overcome the shortage of accommodation, one new hostel blocks with dining hall is needed.

This item is approved by the FC.

**Item No. FC12/AP7**

**Walking path and outdoor exercise equipment in the Butterfly park.**

The butterfly park is at the entrance of the institute. However, due to non-usage, it has become dense and a habitat for reptiles. As such, the entire area has been cleaned and faculty are very keen to have the area as a walking plaza with few outdoor exercise units. The appx cost is 13.3 Lakh plus GST.

This item is not approved by the FC, hence dropped.

**Item No. FC12/AP8**

**Performance review of Faculty: Performance appraisal of Faculty for Academic year 2022-23**

The Faculty Members have been assessed for their performance by a constituting committee for Academic Audit, Group level committee, and Institute level committee, headed by the Director.

This item is approved by the FC



**Item No. FC12/AP9**

**Increase of stipend for the PhD Scholars of the institute based on increase of Fellowship for JRF Scholars**

This item is not approved by the approved by the FC.

End of Section

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**(C) ITEMS FOR RATIFICATION**

**Item No. FC12/RF1 :**

Nil

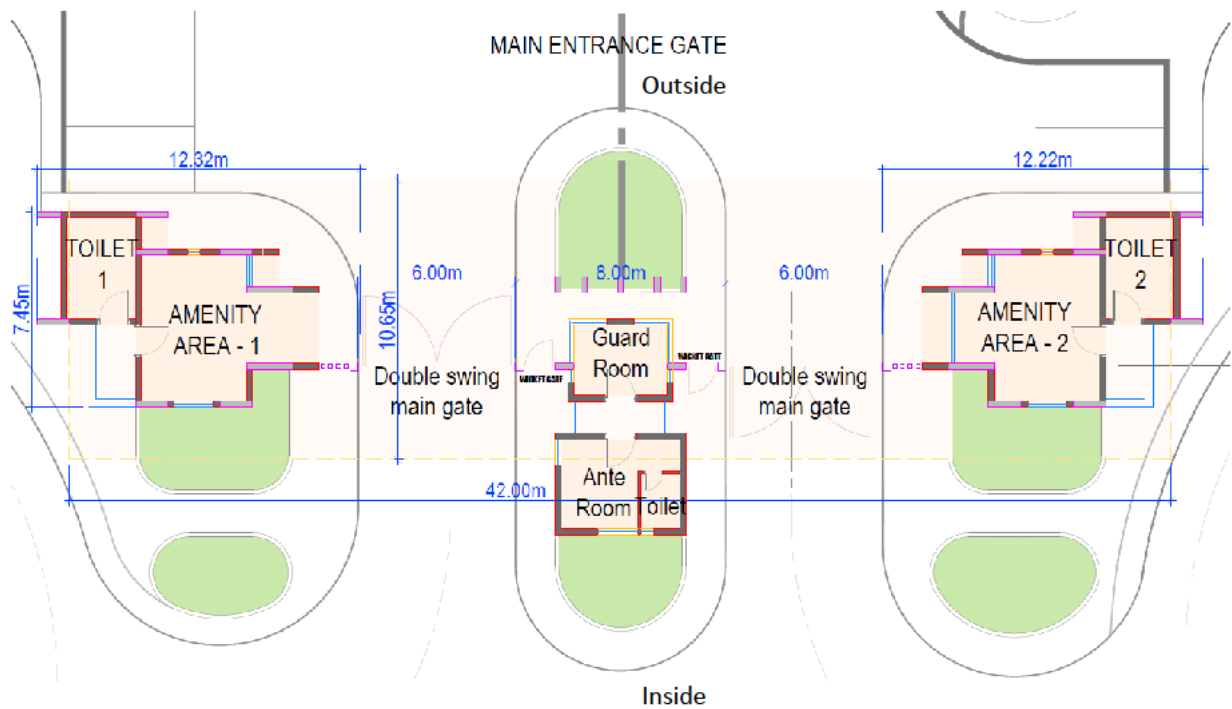
End of Section

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MAIN GATE COMPLEX – FLOOR PLAN



Facilities:

1. Separate 6m wide Entry & Exit gates with wicket gates for pedestrian entry
2. Sliding-Collapsible Gate
3. Central Guard Room for efficient security
4. Toilet & Amenity areas

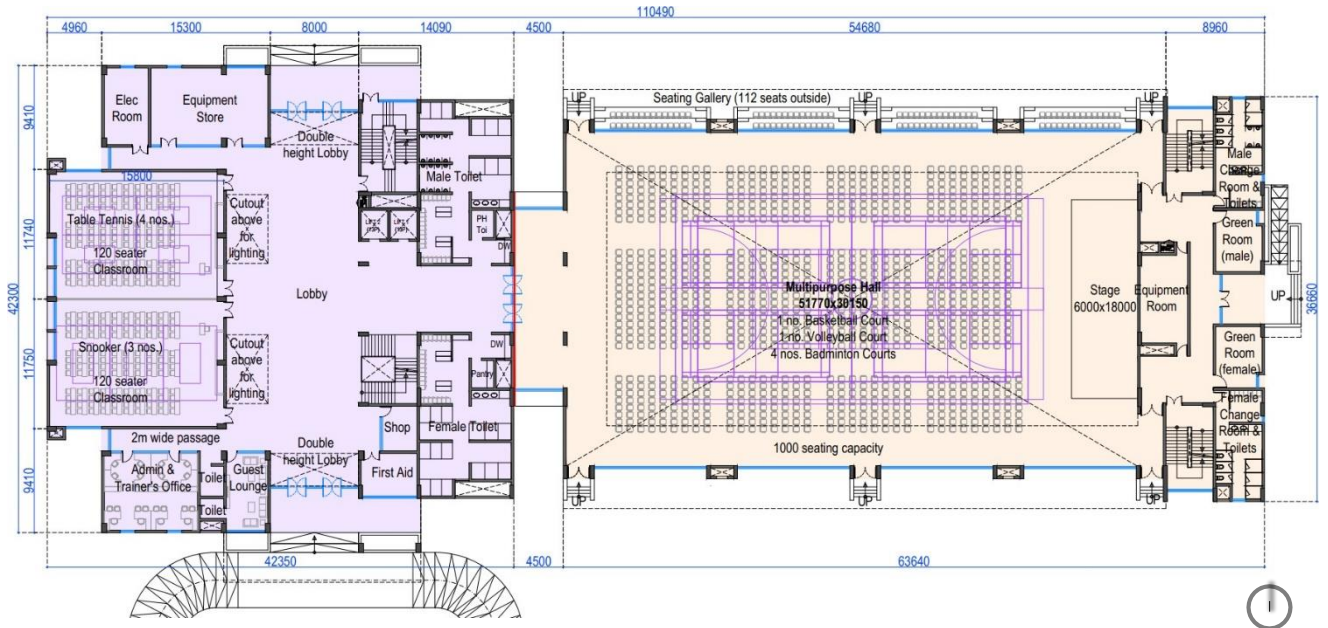


Area: 480 sqm



MULTI PURPOSE SPORTS BLOCK – GROUND FLOOR PLAN (1000 CAPACITY)

MULTIPURPOSE SPORTS BLOCK - GROUND FLOOR PLAN (1000 CAPACITY)





MULTI PURPOSE SPORTS BLOCK – FIRST FLOOR PLAN (1000 CAPACITY)

MULTIPURPOSE SPORTS BLOCK – FIRST FLOOR PLAN

