

**Indian Institute of Information Technology, Sri city, Chittoor.**

**Receipts and Payments for the Year Ended 31/03/2020**

RECEIPTS	2019-20 Rs.	2018-19 Rs.	Payments	2019-20 Rs.	2018-19 Rs.
I. Opening Balance			I. Expenses		
a) a) Cash Balances	108,612	532	a) Establishment Expenses	44,804,956	52,140,541
b) b) Bank Balances			b) Academic Expenses	37,667,323	29,562,451
i. In Current Accounts	38,136,009	19,146,847	c) Administrative Expenses	37,450,774	32,326,188
ii. In Deposit Accounts	-	-	d) Transportation Expenses	3,277,278	4,368,076
iii. In Savings Accounts	82,967	-	e) Repairs & Maintenance	3,655,438	4,581,575
II. Grants Received			f) Prior Period Expenses	-	368,382
a) From Government of India towards :			II. Payments against Earmarked/Endowment Funds	-	-
- Recurring Expenses	-	-	III. Payments against Sponsored projects/Schemes	786,810	2,509,684
- Non -Recurring Expenses	221,100,000	213,963,000	IV. Payments against Sponsored fellowships/Scholarships	25,599,795	26,213,292
b) From State Government	-	100,000,000	V. Investments and Deposits made		
c) From other sources	-	-	a) Out of Earmarked/Endowment Funds	-	-
(Towards Corpus/Capital Fund)	-	-	b) Out of Own Funds (Investments-Others)	-	-
III. a). Academic Receipts	223,866,048	190,340,783	VI. Term Deposits made during the year with Scheduled Banks	426,500,000	437,000,000
b). Student Caution Deposit	4,125,000	4,067,000	VII. Expenditure on Fixed Assets and Capital work-in-progress		
c). other fees received from Students	992,571	25,350	a) Fixed Assets	14,197,971	19,260,836
IV. Receipts against Earmarked/Endowment Funds	-		b) Capital Work-in-Progress	-	212,593,513
V. Receipts against Sponsored Projects/Schemes.	8,660,809	6,392,050	VIII Other Payments including statutory payments	14,154,786	12,048,440
VI. Receipts against sponsored Fellowship and Scholarships.	16,113,894	30,371,702	IX. Refunds of Grants	-	-
VII. Income on Investments from					
a) Earmarked / Endowment funds	-	-			
b) Other Investments	-	-			





**Indian Institute of Information Technology, Sri city, Chittoor.**

**Receipts and Payments for the Year Ended 31/03/2020 (Cont'd)**

RECEIPTS	2019-20	2018-19	PAYMENTS	2019-20	2018-19
	Rs.	Rs.		Rs.	Rs.
VIII. Interest received on			X. Deposits and Advances :		
a) Bank Deposits	-	592,107	-Advance To Suppliers	12,375	4,958,922
b) Loans & Advances	-	-	-Caution deposit refunded to students	1,045,251	-
c) Savings Bank Accounts	62,161	-	- EB Deposits	717,740	-
IX. Investments encashed	-	-	-Performance Guarantee	964,197	73,500
X. Term Deposits with Scheduled Banks encashed	82,939,508	321,498,335	-Retention Money	655,632	97,350
XI. Other Income (including prior period income)	26,537,800	545,140	-Earnest Money Deposits Repaid	1,026,000	3,250,000
XII. Deposits and Advances			XI. Other Payments		
-Performance Guarantee	419,200	416,155	-Abhisarga, Marathon, Techfest	426,870	372,828
-Retention Money	-	664,618	-Donation to Kerala Relief	-	194,333
-Rental Advance	-	150,396	-IIIT Cordination Forum	136,076	5,489
-Earnest Money Deposits Collected	1,338,000	3,500,000	- Sundry Creditors payment	5,526,383	13,248,129
XIII Miscellaneous Receipts including statutory Receipts			XII. Closing Balances		
-IIIT Cordination Forum	3,303,377	513,283	a) Cash Balances	20,164	108,612
	300,000	400,000	b) Bank Balances		
XIV Any Other Receipts : Previous year Academic Receipts			I. In Current Accounts	3,754,438	38,136,009
- Collections for library books	-	20,676	ii. In Deposit Accounts	-	-
-Amount Received for			iii. In Savings Accounts	6,412,022	82,967
- Event - Marathon	80,000	155,000			
- Event - Abhisarga	159,000	333,000			
- Donation for kerala relief	-	121,961			
- Unnat Bharat Abhiyan	-	50,000			
- Tensor Flow Dev Summit	132,139	-			
- Techfest	100,000	35,500			
- Cheque issued but not debited	166,184	197,680			
- Summer camp	69,000	-			
<b>TOTAL</b>	<b>628,792,280</b>	<b>893,501,116</b>		<b>628,792,280</b>	<b>893,501,116</b>

For Indian Institute of Information Technology,  
Sricity, Chittoor

As per my Report of even date in Form No.10B

Ganesan Kannabiran  
Director

Place : Sri City, Sathyavedu Mandal, AP  
Date : 18/12/2020

**DIRECTOR**

Indian Institute of Information Technology, Sri City, Chittoor,  
630, Gnan Marg, Satyavedu Mandal  
Sri City, Chittoor District, AP, India



*S. Jothilingam*

S.Jothilingam  
Chartered Accountant  
Membership No.219301

