Tender Notice No: IIITS/2020-21/IA/03/02, Dt.05.03.2021

CORRIGENDUM-I

It is notified to all concerned parties that with reference to our Tender No. IIITS/2020-21/IA/01/01, Dt.12.02.2021 for Engagement of Internal Auditor, the following changes are being made w.r.t. the Tender:

Sl.No.	Description	Existing	Amended as/ May be Read as
1	Total receipts and payments during 2019-20 as per IIIT Sri City annual accounts	-	Please refer Receipt and Payments A/c.
2	Total assets and liabilities of the Institute as per annual accounts	-	Please refer Balance Sheet
3	Whether audit fees for 2020-21 can be quoted less compared to fees for Financial year 2021-22, if the institute renews appointment for next year.	Please ref NIT	NIT is issued for the Financial Year 2020-21 only.
4	Whether we can deploy more than 3 qualified personnel for completion of work of the institute within allotted time and complete the work faster.	Please ref NIT	To be obtained prior approval from the Competent Authority for deploying additional qualified personnel
5	As per the tender document, EMD of INR 5000/- is to be paid by all the bidders but as the Govt. procurement policy, MSME registered bidders are exempted from EMD.	Please ref NIT	MSME registered bidders are required to submit the documentary proof for verification along with tender.
6	Physical Verifications of Inventory & Fixed Assets	Please refer NIT	Internal Auditor will guide and supervise the physical verification of fixed assets carried out by the Institute and give his report
7	Utilization Certificates for external agencies	Issue of Utilization Certificates for Grant Based projects as and when required	Responsibility of Internal Auditor is to obtain the certification from the external firm as and when required.

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Sl.No.	Description	Existing	Amended as/ May be Read as
8	Issue Certificate in form 15 CA/CB	Issue certificate in form no 15 CA/CB relating to remittance in foreign currency as per Income Tax Act, 1961. The certificate must be issued within two days of receipt of documents.	Responsibility of Internal Auditor is to obtain the certification from the external firm as and when required.
9	C&AG Audit	Assist full time during C&AG Audit & preparation of reply including old paras	Guide the Institute for preparing the replies against AEs given by the C&AG audit
10	Filing of Statutory returns	Filing of all original & revised statutory returns (Income Tax, TDS, GST etc.) on or before the due date	Guide the Institute for filing of returns
11	Scrutiny and Income Tax Assessment	Scrutiny and assessment of Income Tax	Responsibility of Internal Auditor is support for completion of the scrutiny and assessment of Income Tax as and when required.
12	Certification of Financials	Certification of Quarterly, Half Yearly and Annual Accounts of the Institute as per Ministry of Education Guidelines and after due checking & verification of schedules and annexure thereto.	Responsibility of Internal Auditor is to prepare the financials and obtaining the certification from the external firm
13	Last date and time for submission of Bids	Last date and time for submission of Bids 05.03.2021 upto 3pm	Last date and time for submission of Bids is extended upto 15.03.2021 @ 3pm
14	Date and time of opening of Bids	Date and time of opening of Bids 05.03.2021 @ 3.30pm	Date and time of opening of Bids on 15.03.2021 @ 3.30pm

All other terms and conditions will remain same as per original tender.

Registrar I/c.