



Inauguration of MeitY-funded Technology Business Incubator by Hon'ble Education Minister at 3.00 PM on 8th October 2020

Tech Biz Incubator at Sri City IIIT

Union Minister of Education Dr Ramesh Pokhriyal Nishank Appreciates IIIT Sri City for promoting a culture of innovation and entrepreneurship to tap the potential of faculty members and students

HANS NEWS SERVICE

Tirupati: Union Minister of Education Dr Ramesh Pokhriyal Nishank through a video conference on Thursday formally declared the opening of the IIIT Sri City 'Technology Business Incubator' (TBI) at Sri City in Chittoor district.

Speaking on the occasion, the Union Minister said India was the third largest economy in the world and in five years it would become a \$3 trillion economy.

Stating that innovation is the tool

that makes progress possible, he said India need to be self-sufficient and exceed in science and technology, innovation and entrepreneurship to stay in the forefront of the competitive era. Centres like 'Gyan Circle Ventures' will inculcate the spirit of entrepreneurship among the youth to lead them towards successful innovation, he stated.

He said the TBI will function as a Technology Incubation and Development of Entrepreneurship (TIDE 2.0) which is approved by the Ministry of Information Technology (MEITY).

Nishank said that the business incubator also promotes smart manufacturing and will develop the entrepreneurial spirit of the institute by joining new technologies such as Artificial Intelligence (AI), block-chain, cyberphysical system (CPS), cyber security, Internet of Things (IoT) and robotics.

Lauding the IIIT Sri City for its works done, the Union Minister

said, "IIIT Sri City promotes a culture of innovation and entrepreneurship to tap the potential of faculty members and students to solve the real-life problems of the community. IIIT Sri City has been a part of the Innovation Cell of the Ministry of Education and has formed the Institute's Innovation Council (IIC). TBI will have an advisory committee consisting of prominent industrialists, entrepreneurs and technical experts to enable incubatees to benefit from expert consultants and networks in academic and industry sectors, he averred.

About the growing innovations and startups in the country, he said that India has jumped four steps in the Global Innovation Index 2020 and now, it is in the list of top 50 innovative nations in the annual ranking of World Intellectual Property Organisation (WIPO) at 48th place. This was made possible by the brilliant work done by public and private research organization,

he pointed out. He also appreciated the state government initiatives in the field of higher education and expressed confidence that TBI will act as a catalyst in society-conscious entrepreneurship and creation of jobs in the region.

According to IIIT Director Dr G Kannabiran, the Business Incubator was one of the strategic priorities of the institute to promote innovation and entrepreneurship in the region, in the areas of infrastructure development, smart manufacturing, agriculture and education by leveraging emerging technologies such as Artificial Intelligence (AI), Block-chain, Cyber Physical Systems (CPS), Cyber Security, Internet of Things (IoT) and Robotics.

Potential candidates may apply for funding through the link: [iiits.ac.in/innovation-tbi/gyan-circle-venture-tide2/](https://www.iiits.ac.in/innovation-tbi/gyan-circle-venture-tide2/)



Ministry of Education

Union Education Minister virtually inaugurates Gyan Circle Ventures, a MeitY–funded Technology Business Incubator at IIIT Sri City

Posted On: 08 OCT 2020 5:43PM by PIB Delhi

Union Minister for Education Shri Ramesh Pokhriyal 'Nishank' virtually inaugurated the Gyan Circle Ventures, a MeitY funded Technology Business Incubator (TBI) of Indian Institute of Information Technology, Sri City (Chittoor), Andhra Pradesh through Video Conference here today. Shri Amit Khare, Secretary, Higher Education, Shri. Ajay Prakash Sawhney, Secretary, MeitY; Shri Satish Chandra, Special Chief Secretary HE, Government of Andhra Pradesh; Shri. Bala M.S. Chairman, Board of Governors, IIIT Sri City Chittoor; Shri. Srinivasa C. Raju, Chairman, Sri City; Prof. G. Kannabiran, Director, IIIT Sri City Chittoor and senior officials of the Ministry were present on the occasion.



Speaking on the occasion Shri Pokhriyal said that Innovation is the engine that powers this progress of the nation. We need to foster innovation and entrepreneurship to ensure that we are self-sustainable and remain as a leader, at the cutting edge of science and technology, he added. It is centers like these, 'Gyan Circle ventures' which have the potential to instill entrepreneurship in young minds and steward them to become successful innovators.

Keeping up with the spirit of entrepreneurship, in 2020, IIIT Sri City is launching the TBI, Gyan Circle Ventures. Gyan Circle Ventures would function as a *Technology Incubation and Development of Entrepreneurs* (TIDE 2.0) incubation center as approved by the Ministry of Information Technology (MeitY), Shri Pokhriyal Informed.



He further informed that the incubator would leverage the institutions' entrepreneurial spirit via utilizing its intellectual capital and engage in using emerging technologies such as Artificial Intelligence (AI), Block-chain, Cyber Physical Systems (CPS), Cyber Security, Internet of Things (IoT), Robotics, etc.

Shri Pokhriyal said that the Gyan Circle Ventures will serve as a hub for innovation and startups by providing support, in various phases, via investments, infrastructure and mentoring. Notably, the TBI would have an Advisory Committee comprising leading Industrialists, entrepreneurs and technical experts. It would enable incubatees to leverage these expert mentors and networks from both academia and the industry. The Minister expressed hope that the incubator will serve as a catalyst for the advancement of society-conscious entrepreneurship and fuel job creation.

Speaking on the occasion Shri Khare said that IIIT Sri City promotes a culture of innovation and entrepreneurship to help faculty and students to fulfill their potential and to serve the needs of the community. We foster entrepreneurship and innovation through several ways. IIIT Sri City has been part of Ministry of Education's Innovation Cell and established Institute Innovation Council. Furthermore, IIIT Sri City has established an Entrepreneurship Cell (E-cell) to support and enable students to create innovative ideas and convert them into business opportunities. E-cell trains students on how to be successful entrepreneurs with social responsibility. Shri Khare hoped that the TBI- Gyan Circle Ventures supported by MeitY will provide support for innovators and startups, in various phases via investments, infrastructure and support. It will also serve as a channel for commercializing the innovations of faculty and students.

Secretary, MeitY, Shri Ajay Prakash Sawhney said that IIIT Sri City is the perfect example of collaboration of education and industries and they are working great in the field of innovation.

MC/AKJ/AK

Oct 08, 2020, 7:45PM

Education Minister Ramesh Pokhriyal 'Nishank' virtually inaugurates Gyan Circle Ventures

Union Minister for Education Ramesh Pokhriyal 'Nishank' virtually inaugurated the Gyan Circle Ventures, a MeitY funded Technology Business Incubator (TBI) of Indian Institute of Information Technology, Chittoor, Andhra Pradesh through Video Conference today.



Speaking on the occasion Mr. Pokhriyal said that Innovation is the engine that powers the progress of the nation.

He said innovation and entrepreneurship needs to be fostered to ensure self-sustainability and remain a global leader.

The Minister said that centers like 'Gyan Circle ventures' instill entrepreneurship in young minds and steward them to become successful innovators.

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Posted at: Oct 8 2020 6:58PM

Right time for India to strive for technological preference and self-reliance: Dr Pokhriyal

New Delhi, Oct 8 (UNI) Union Education Minister Dr Ramesh Pokhriyal 'Nishank' on Thursday said this is the right time for India to strive for technological preference and self-reliance.

Speaking at the inauguration of the technology business incubator, Knowledge Circle Ventures - Centre for Innovation and Entrepreneurship - funded by the Ministry of

Electronics and Information Technology at

IIIT Sri City, Chittoor, Andhra Pradesh through video conferencing, Dr Pokhriyal said this is the right time for the country to strive for self-sufficiency.

He reminded, "India is the third largest economy in the world. It only took five years for India to become a two trillion to three trillion dollar economy. Innovation is the means that makes this progress possible. We must promote innovation and entrepreneurship to become self-reliant and to be a leader in the highly competitive era of science and technology. Centres like 'Knowledge Circle Ventures' have the potential to inculcate the spirit of entrepreneurship in the youth and propel them towards successful innovation."

Keeping in mind the spirit of entrepreneurship, IIIT Sri City launched TBI, Gyan Circle Ventures in 2020. Knowledge Circle Ventures will serve as the Technology Incubation and Development of Entrepreneurship (TIDE 2.0) approved by the Ministry of Information Technology (MEITY), he said.

Dr Pokhriyal stated that this business incubator promotes innovation and entrepreneurship in many disciplines including but not limited to these topics such as infrastructure development and smart manufacturing. This incubator will develop the entrepreneurial spirit of the institute by joining new technologies such as Artificial Intelligence (AI), block-chain, cyber physical system (CPS), cyber security, Internet of Things (IoT) and robotics among others.

Referring to the work done by IIIT Sri City, the Union Minister said, "IIIT Sri City promotes a culture of innovation and entrepreneurship to help faculty members and students exploit the full potential and meet the needs of the community. It promotes entrepreneurship and innovation in many ways. IIIT Sri City has been part of the Innovation Cell of the Ministry of Education and has formed the Institute's Innovation Council (IIC). Additionally, IIIT Sri City has set up an Entrepreneurship Cell (e-Cell) to enable students to develop innovative ideas and convert them into business possibilities."

Dr Pokhriyal said Knowledge Circle Ventures will become a hub of innovation and startup, providing support through investment, infrastructure and mentoring at various stages. TBI will have an advisory committee consisting of prominent industrialists, entrepreneurs and technical experts. This will enable incubatees to benefit from expert consultants and networks in academia and industry.

The Union Minister said India has jumped four rungs in the Global Innovation Index 2020 and is now ranked 48th in the list of top 50 innovative nations in the World Intellectual Property Organisation (WIPO) annual ranking. He said this leap has been made possible due to the continuous improvement in the field of knowledge, the dynamic startup ecosystem and the excellent work done by public and private research organisations.

UNI Photo

CAIRO, Oct. 9 (Xinhua) -- Photo taken on Oct. 8, 2020 shows the scene of a press conference for the El Gouna Film Festival (GFF) in Cairo, Egypt. This year's El Gouna Film Festival (GFF)

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08 October, 2020
by ANI

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New [Delhi](#) [India], October 8 (ANI): Union Minister for Education Ramesh Pokhriyal inaugurated the Gyan Circle Ventures, a MeitY funded Technology Business Incubator (TBI) of Indian Institute of Information Technology, Sri City (Chittoor), Andhra Pradesh through video conference here on Thursday.

Amit Khare, Secretary, Higher Education, Ajay Prakash Sawhney, Secretary, MeitY; Satish Chandra, Special Chief Secretary HE, Government of Andhra Pradesh; Bala M.S. Chairman, Board of Governors, IIIT Sri City Chittoor; Srinivasa C. Raju, Chairman, Sri City; Prof. G. Kannabiran, Director, IIIT Sri City Chittoor and senior officials of the Ministry were present on the occasion, as per the press statement from the Ministry of Education.

Speaking on the occasion Ramesh Pokhriyal 'Nishank' said that innovation is the engine that powers this progress of the nation. "We need to foster innovation and entrepreneurship to ensure that we are self-sustainable and remain as a leader, at the cutting edge of science and technology," he said.

The Minister said, it is centers like these, 'Gyan Circle ventures' which have the potential to instill entrepreneurship in young minds and steward them to become successful innovators.

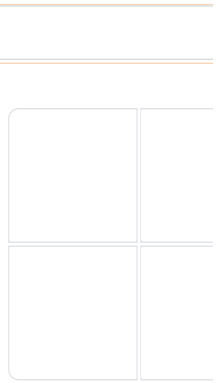
Keeping up with the spirit of entrepreneurship, in 2020, IIIT Sri City is launching the TBI, Gyan Circle Ventures. Gyan Circle Ventures would function as a Technology Incubation and Development of Entrepreneurs (TIDE 2.0) incubation center as approved by the Ministry of Information Technology (MeitY), Pokhriyal Informed.

He further informed that the incubator would leverage the institutions' entrepreneurial spirit via utilizing its intellectual capital and engage in using emerging technologies such as Artificial Intelligence (AI), Block-chain, Cyber Physical Systems (CPS), Cyber Security, Internet of Things (IoT), Robotics, etc.

Pokhriyal said that the Gyan Circle Ventures will serve as a hub for innovation and startups by providing support, in various phases, via investments, infrastructure and mentoring. Notably, the TBI would have an Advisory Committee comprising leading Industrialists, entrepreneurs and technical experts. It would enable incubatees to leverage these expert mentors and networks from both academia and the industry.

The Minister expressed hope that the incubator will serve as a catalyst for the advancement of society-conscious entrepreneurship and fuel job creation. (ANI)

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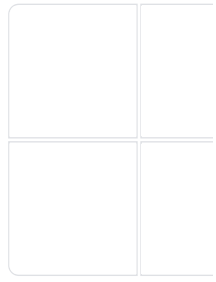
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Business incubator at IIT to promote new tech

SPECIAL CORRESPONDENT

TIRUPATI

A business incubator - Gyan Circle Ventures - was inaugurated recently at the Indian Institute of Information Technology (IIIT ,Sri City) by the Union Minister for Education Ramesh Pokhriyal Nishank.

The institute's Centre for Innovation and Entrepreneurship Development has been selected as a 'Group 2 Centre' (G2C) under the Technology Incubation and

Development of Entrepreneurship (TIDE 2.0) scheme, with an initial funding for five years from the Ministry of Electronics and Information Technology (MEITY). Mr. Pokhriyal said the business incubator would promote innovation in infrastructure development and smart manufacturing, besides developing entrepreneurial spirit by taking new technologies like AI, block-chain, cyber security, IoT and robotics.



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09/10/2020 01:13pm

'Gyan Circle Ventures' to support startups and innovators launched



New Delhi, Oct 9 (KNN) Aiming to provide support for innovators and startups, in various phases via investments, infrastructure and support, Ramesh Pokhriyal 'Nishank', Union Minister for Education virtually inaugurated the Gyan Circle Ventures, a MeitY funded Technology Business Incubator (TBI) of Indian Institute of Information Technology, Sri City (Chittoor), Andhra Pradesh through Video Conference on 8th October.

'Gyan Circle ventures' have the potential to instill entrepreneurship in young minds and steward them to become successful innovators, the minister said.

'Gyan Circle Ventures' to support startups and innovators launched

Amit Khare, Secretary, Higher Education; Ajay Prakash Sawhney, Secretary, MeitY; Satish Chandra, Special Chief Secretary HE, Government of Andhra Pradesh; Bala M.S.

Chairman, Board of Governors, IIIT Sri City Chittoor; Srinivasa C. Raju, Chairman, Sri City; Prof. G. Kannabiran, Director, IIIT Sri City Chittoor and senior officials of the Ministry were present on the occasion.

The union minister said "Innovation is the engine that powers this progress of the nation. We need to foster innovation and entrepreneurship to ensure that we are self-sustainable and remain as a leader, at the cutting edge of science and technology".

Keeping up with the spirit of entrepreneurship, in 2020, IIIT Sri City is launching the TBI, Gyan Circle Ventures. Gyan Circle Ventures would function as a Technology Incubation and Development of Entrepreneurs (TIDE 2.0) incubation center as approved by the Ministry of Information Technology (MeitY), he informed.

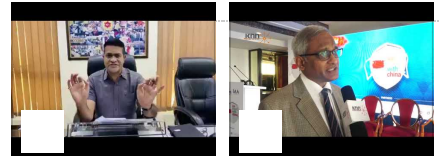
He further informed that the incubator would leverage the institutions' entrepreneurial spirit via utilizing its intellectual capital and engage in using emerging technologies such as Artificial Intelligence (AI), Block-chain, Cyber-Physical Systems (CPS), Cyber Security, Internet of Things (IoT), Robotics, etc.

The union minister said that the Gyan Circle Ventures will serve as a hub for innovation and startups by providing support, in various phases, via investments, infrastructure and mentoring. Notably, the TBI would have an Advisory Committee comprising leading Industrialists, entrepreneurs and technical experts.

On the occasion, Amit Khare said 'IIIT Sri City promotes a culture of innovation and entrepreneurship to help faculty and students to fulfill their potential and to serve the needs of the community. IIIT Sri City has established an Entrepreneurship Cell (E-cell) to support and enable students to create innovative ideas and convert them into business opportunities. E-cell trains students on how to be successful entrepreneurs with social responsibility."

Ajay Prakash Sawhney said that IIIT Sri City is the perfect example of collaboration of education and industries and they are working great in the field of innovation.

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